

Adesa leases space at Dallas Logistics Hub

Auto auction company Adesa Inc. has entered into a 20-year lease for a new 175-acre auction center at the Dallas Logistics Hub in Hutchins.

The property will house three buildings totaling about 196,000 square feet of space for an auction arena, administrative and financial offices and reconditioning facilities, according to The Allen Group, developers of the Dallas Logistics Hub.

Adesa plans to employ several hundred full- and part-time employees once the facility is fully operational.

Construction will begin in a few weeks, and the facility is expected to be operational in summer 2009.

Adesa, based in Carmel, Ind., provides auction, reconditioning, logistical and other vehicle-related services. It has 60 auction locations in the United States, Canada and Mexico, located near metropolitan areas with a large concentration of used vehicle dealers.

The Dallas Logistics Hub is a 6,000-acre logistics park adjacent to four major highways, dual rail, intermodal facilities and a future air-cargo airport.

The Allen Group is a San Diego-based commercial development firm. It has a regional office in Dallas.

For more on the Adesa deal, read Dallas Business Journal story "Adesa to expand auto-auction business."

Web sites: www.allengroup.com, www.adesa.com