



Real Estate Information

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## **BNSF Acquires 198 Acres at Dallas Logistics Hub Railway Company Retains Right to Purchase Additional 164 Acres**

*By Stephen Basham*



BNSF Railway Company has purchased 198 acres of land in the Dallas Logistics Hub.

The Allen Group, a San Diego-based developer, sold the property. As part of the transaction, the parties entered into an option

agreement giving BNSF purchasing rights to an

additional 164 acres.

The subject property straddles the line between the cities of Lancaster and Dallas, and features over 9,000 feet of rail frontage. The price and terms of the sale were not disclosed. BNSF has not yet revealed the intended use of the land.

Dallas Logistics Hub is a 6,000-acre master-planned logistics park adjacent to four major highways, dual rail lines, intermodal facilities and a future air-cargo terminal.

Please refer to CoStar COMPS ID # 1528453 for more information on this sale.

[www.allengroup.com](http://www.allengroup.com)

