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The Allen Group Names Ken Howell Chief Financial Officer

SAN DIEGO, Calif. (March 3, 2008) — The Allen Group, one of the nation's leading developers of Logistics Parks and Inland Ports, today announced the appointment of Ken Howell as Chief Financial Officer. Howell will oversee the Company's financial operations, including accounting and tax reporting, monitoring financial resources, and securing project financing. He will also develop and implement capital raising initiatives and manage IT systems corporate-wide.

"Ken brings more than 20 years of experience in finance, accounting and real estate to The Allen Group," said Edward B. Romanov, President and Chief Operating Officer of The Allen Group. "His combination of management and industry experience are an excellent fit to meet our Company's future financial objectives."

Prior to joining The Allen Group, Howell previously served as Senior Vice President and Chief Financial Officer at McWhinney, a commercial development company in Northern Colorado. During his tenure, corporate assets grew to include a portfolio of office and industrial buildings, retail centers, hotels, restaurants, apartments and 5,000 acres of land under development.

Prior to McWhinney, Howell served at ESPN Inc. as Vice President of Finance of their \$150 million subsidiary based in Charlotte, North Carolina. At ESPN, Howell helped develop the accounting, internal controls, financial reporting and IT systems for the company, which specializes in the marketing, production, and syndication of NCAA collegiate sports, PGA golf, auto racing and NFL football.

Howell also formerly served as Vice President of Finance for Clayton, Williams & Sherwood, Inc., a residential developer and property management company located in Newport Beach, California. He was also a Senior Auditor at Arthur Andersen & Co. in Austin, Texas.

Howell earned his MBA from Duke University and is a graduate of the University of Texas. He is also a certified public accountant.

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*Editor's note: A high resolution photo of Ken Howell is available upon request.

About The Allen Group

The Allen Group, one of the nation's fastest growing privately held commercial development firms, specializes in high-end industrial, office, retail and mixed-use properties throughout the United States. The Company's major focus is the development of Logistics Parks and Inland Ports that are situated adjacent to some of the most sophisticated rail, intermodal and highway infrastructure in the country. The Allen Group developed over one billion dollars in projects ranging in size up to 1.7 million square feet and currently has more than 8,000 acres under development across the United States. The Allen Group is based in San Diego with regional offices in Visalia, Bakersfield (Calif.), Dallas and Kansas City. For more information about the Company, please visit www.allengroup.com.